In the event any loan payment should be in arrears in excess of thirty (30) days or upon failure of the Purchaser to comply with payment of the balance due within a reasonable time after the due date, then this contract shall terminate at the option of Sellers and any and all payments made hereunder, as well as the \$1,000.00 by second mortgage, shall be forfeited by Purchaser as rent for the use of premises, and as liquidated damages for the breach of this contract. Sellers may exercise its option to terminate by giving thirty (30) days written notice thereof by registered letter to Purchaser after default occurs.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the day of February, 1967.

In the presence of

Paul B. Costner

Konald C Ronald E. Smith, PURCHASER

STATE OF SOUTH CAROLINA

PROBATE

Morma Strapk

GREENVILLE COUNTY OF

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named James E. Dodenhoff, Jr. Paul B. Costner, Jr., as Sellers and Ronald E. Smith, as Purchaser, sign, seal and as their act and deed deliver the within Contract of Sale, and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this

day of February, 1967.

Notary Public for South Carolina

Page Two

Recorded March 2nd., 1967 At 4:15 P.M. # 21005